

# United Nations General Assembly



# ECONOMIC AND FINANCIAL COMMITTEE (2ND GA COMMITTEE)

Responsible for issues in the area of  
global finances and economics



Focuses on;

- Economic growth and development, more specifically macroeconomic questions
- Financing for development
- Sustainable development
- Human settlements
- Eradication of poverty
- Agriculture development
- Global partnerships

# ORGANIZATIONS RELEVANT TO THE 2<sup>ND</sup> GA COMMITTEE

IMF - International  
Monetary Fund

World Bank

UNDP – United  
Nations  
Development  
Programme

IFAD – International  
Fund for Agricultural  
Development

ILO – International  
Labor Organization

UNIDO – United  
Nations Industrial  
Development  
Organization

UNCTAD – United  
Nations Conference  
on Trade and  
Development

WTO – World Trade  
Organization

# THE IMF AND THE WORLD BANK

International Monetary Fund; fosters economic growth and employment by providing temporary financial assistance to countries to help ease balance of payments adjustment and technical assistance.

World Bank; focuses on poverty reduction and the improvement of living standards worldwide by providing low-interest loans, interest-free credit, and grants to developing countries for education, health, infrastructure, and communications, among other things.

# AGENDA OF THE ECONOMIC AND FINANCIAL COMMITTEE

- Strengthening the national economy of countries dependent on migrant workers remittances
- Enhancing financial and technical support to LEDCs to further develop resilient infrastructure
- Strengthening international cooperation to combat tax evasion and corruption
- Moving towards full and equal access to formal financial services for all
- Promoting the Continental Free Trade Area Agreement
- Reform of the IMF and the World Bank
- Promotion of international cooperation to combat money laundering and to foster financial capital movement transparency

<sup>1</sup> "ISSUES – THIMUN THE HAGUE." *THIMUN THE HAGUE – WELCOME TO THIMUN THE HAGUE*, THEHAGUE.THIMUN.ORG/CONFERENCE-2/ISSUES/.

<sup>2</sup> "AGENDA – CGSMUN." *CGSMUN – GLOBAL HEALTH INEQUALITIES*, CGSMUN.GR/13TH-AGENDA/.

## ADMINISTRATIVE AND BUDGETARY COMMITTEE<sub>(5TH GA COMMITTEE)</sub>

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One of the six Main Committees of the General Assembly

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5<sup>th</sup> General Assembly Committee

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Administrative and budgetary matters

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Deals with the organization's budget

## FUNCTIONS OF THE 5<sup>TH</sup> GA COMMITTEE



Considers and approves the Organizations budget (in accordance with Chapter IV, Article 17 of the Charter of the United Nations)

Considers and approves arrangements with specialized agencies

# WHEN ARE THE SESSIONS HELD?





# AGENDA OF THE ADMINISTRATIVE AND BUDGETARY COMMITTEE

- The question of Member States not fully paying their mandatory contributions
- Moving towards a more integrated and efficient approach to conflict prevention and peacebuilding operations
- Financing of the United Nations administrative mission in Kosovo (UNMIK)
- Increasing the number of women actively involved in peacebuilding operations and post conflict missions

# UNITED NATIONS GENERAL ASSEMBLY COMMITTEES

- 1<sup>st</sup> GA Committee: Disarmament and International Security Committee
- 2<sup>nd</sup> GA Committee: Economic and Financial Committee
- 3<sup>rd</sup> GA Committee: Social, Humanitarian and Cultural Committee
- 4<sup>th</sup> GA Committee: Special Political and Decolonization Committee
- 5<sup>th</sup> GA Committee: Administrative and Budgetary Committee
- 6<sup>th</sup> GA Committee: Legal Committee